

Circular to Distribution Partners

Circular No. 2025/SEP/100 Date:12.09.2025

Sub: GST Rate Rationalization Updates -Effective 22nd September 2025 Place: Gurgaon

Dear Partners,

Thank you for your continued support in 2025.

As you may be aware, Government of India recently announced its decision to reduce the GST rates on automotive components effective September 22nd, 2025.

DRiV India welcomes this progressive step which will bring great value to millions of vehicle owners across India by making vehicle upkeep and repairs more affordable.

As part of our commitment to the governments vision, we wish to inform all our direct and indirect business partners that Maximum Retail Price (MRP) for all our products (where GST rate has been reduced from 28% to 18%) will undergo the applicable reduction

Key highlights

<u>GST rate change</u>: Tax rates on all our components will stand revised as per government tax rate change notification effective September 22nd, 2025. All invoicing post the implementation date will happen with new tax rates.

<u>MRP Revision</u>: In line with the revised GST rate, DRiV will revise MRP of all eligible products within the scope of Legal Metrology rules, in line with government vision of passing the price benefit to the end user. Detailed product and part wise price list shall be shared with you shortly.

<u>Ordering & Supply Chain</u>: Considering the increase in billing volumes for products undergoing tax transition from September 22nd, we would request all channel partners to support and help us meet the monthly requirements. We would advise you to advance your orders along-with suitable schedules so that we can plan our supply chain capacity and optimize resources to ensure uninterrupted supply in September.

We request all our partners to cooperate to make this transition meaningful and help create win-win proposition for everyone in the channel.

For any queries and clarifications please feel free to reach out to our local team members

Regards,

Sanjeev Singh

Executive Director & General Manager, South Asia

DRiV.com